



CFP Energy Group's UK Tax Strategy

For the financial year ending 31 March 2025

Introduction

CFP Energy Group ("CFP Energy" or "the Group") is headquartered in the United Kingdom and provides specialised energy transition and decarbonisation services to large-scale European organisations. Since its founding in 2006, the Group has established itself as a key player in the energy transition across the UK and Europe. Through expertise in green power, clean fuels, and bespoke environmental solutions, we enable businesses to accelerate their transition towards a more sustainable future.

We are committed to transparent, compliant, and sustainable tax practices. Our approach to tax supports the business in its commercial decision making whilst ensuring timely and accurate compliance with all our tax obligations.

This UK tax strategy is published in compliance with paragraph 16(2) of Schedule 19 of the Finance Act 2016 and applies to CFP Energy Group Ltd and all direct and indirect subsidiaries within the UK group.

Approach to UK Tax Risk Management

The Chief Financial Officer, who is a member of the Group's Senior Leadership Team, is responsible for this UK tax strategy. The Chief Financial Officer delegates the implementation of the UK tax strategy to the Head of Tax who is responsible for ensuring that tax compliance, planning, and reporting are effectively managed by an adequately resourced tax department.

The Head of Tax is integrated into key business decision-making processes to ensure tax risks are identified and managed and is consulted on significant business changes. The tax department will seek advice from external tax advisors and/or legal counsel when there is uncertainty in the interpretation of tax law or when dealing with complex transactions.

Tax Planning and Risk Appetite

CFP Energy has a low-risk appetite regarding UK taxation. Our approach to tax is based on commercial substance, regulatory considerations and market access ensuring compliance with the tax laws in the countries in which we operate. While the evolving nature of our industry presents tax challenges, we seek to ensure that our tax affairs remain compliant, transparent, and aligned with our ethical business standards.

The majority of our revenues and profits arise in the UK with operations in other countries supported by genuine commercial substance and in alignment with the Group's operational and strategic objectives. The Group's transfer pricing policy has been prepared in accordance with the Organisation for Economic Co-operation and Development ('OECD') guidelines and has been developed with support of external transfer pricing specialists. We review our transfer pricing policy on a regular basis to ensure it remains appropriate, factoring in changes to the business and the evolution of OECD guidance and best practice.

Where tax incentives or reliefs are available and applicable to our commercial activities, we seek to claim them but only in accordance with applicable law.

Relationship with Tax Authorities

CFP Energy aims for a professional and transparent relationship with tax authorities in all jurisdictions in which it operates, including the UK. The group has an assigned Customer Compliance Manager at HM Revenue & Customs ('HMRC') and provides details of the business through this relationship.

The Group endeavours to file accurate tax returns and make all tax payments on a timely basis. In the event that a tax filing or payment is inaccurate or late, it would be communicated to HMRC as soon as practicable. Where appropriate, a root cause review would be performed to identify the underlying reasons and ensure sufficient resources are allocated and processes improved to mitigate future issues.

Review and Updates

This tax strategy is reviewed annually to ensure its effectiveness and alignment with our business operations and regulatory requirements. Any necessary updates are made to reflect changes in tax laws, business activities, or other relevant factors.